SOUTHERN DISTRICT OF NEW YORK	X
EM LTD. and NML CAPITAL, LTD.,	: 06 Civ. 7792 (TPG)
Plaintiffs,	:
- against -	:
BANCO CENTRAL DE LA REPÚBLICA ARGENTINA and THE REPUBLIC OF ARGENTINA,	: :
Defendants.	:
	X

DECLARATION OF CARMINE D. BOCCUZZI IN SUPPORT OF THE REPUBLIC OF ARGENTINA'S MOTION TO DISMISS PLAINTIFFS' THIRD AMENDED COMPLAINT PURSUANT TO RULES 12(b)(1) AND 12(b)(6)

Pursuant to 28 U.S.C. § 1746, Carmine D. Boccuzzi declares as follows:

- 1. I am an attorney admitted to practice before this Court and a partner at Cleary Gottlieb Steen & Hamilton LLP, counsel for defendant the Republic of Argentina (the "Republic") in these matters. I submit this declaration on behalf of the Republic in support of the Republic's motion to dismiss.
- 2. Attached to this declaration as Exhibits A-Q are true and correct copies of the following documents:
 - Ex. Document

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- A Law No. 24,144, last amended Mar. 8, 2012;
- B David Jackson, *Conservatives: Bernanke Trying to Help Obama*, USA Today, Sept. 16, 2012;
- C Brief for the United States of America as *Amicus Curiae* in Support of Reversal, *NML Capital, Ltd. v. Republic of Argentina*, No. 10-1487-cv(L) (2d Cir. Nov. 3, 2010);
- D Michael Grunwald, *Person of the Year 2009: Ben Bernanke*, Time, Dec. 16, 2009;

Ex. Document

- E Order, Seijas v. Republic of Argentina, No. 04 Civ. 400 (TPG) (S.D.N.Y. Aug. 19, 2009);
- F P.R. Venkat, FOCUS: January Singapore Budget To Focus On Tax, Projects, Dow Jones Int'l, Nov. 17, 2008;
- G DJ Singapore Govt To Change Rule to Use More From Reserves-Report, Dow Jones Chinese Fin. Wire, Oct. 21, 2008;
- H Government to use foreign reserves to increase export financing, Bus. News Ams., Oct. 6, 2008;
- I Brazil's foreign reserves rise to \$70 Billion, Reuters, Aug. 18, 2006;
- J *UPDATE: Emerging Mkt Debt Falls as Bonds Seek Direction*, Dow Jones Int'l News, June 22, 2006;
- K Colombia Finance Minister Outlines 2006 Financial Plans, Dow Jones Int'l, Oct. 26, 2005;
- L Colombian foreign reserves fall during week, Reuters, Oct. 3, 2005;
- M Mexican government buys \$2US.88 billion of Central Bank international reserves, El Universal, July 15, 2005;
- N Larry Rohter, *Bank Holiday And Creditors Add to Crisis In Argentina*, N.Y. Times, Apr. 22, 2002;
- O Treasury Dep't, Annual Report to Congress on Int'l Economic Exchange Rate Policy, Nov. 1, 1996 to Oct. 31, 1998;
- P Fiscal Agency Agreement between the Republic of Argentina and Bankers Trust Company, dated Oct. 19, 1994;
- Q John Nugee, *Foreign Exchange Reserves Management*, Handbooks in Central Banking no. 19, Centre for Central Banking Studies, Bank of England, *available at*: http://www.bankofengland.co.uk/education/Pages/ccbs/handbooks/ccbshb19.aspx (excerpts).

I declare under penalty of perjury that the foregoing is true and correct.

Executed on November 27, 2012, in New York, New York.

/s/ Carmine Boccuzzi
CARMINE D. BOCCUZZI